

**WORK FORCE COIN, LLC**

Unaudited Financial Statements For The Period of Inception Through June 30, 2018

July 11, 2018



## Independent Accountant's Review Report

To Management  
Work Force Coin, LLC  
South Jordan, UT

We have reviewed the accompanying balance sheet of Work Force Coin, LLC as of June 30, 2018, and the related statements of income, retained earnings, and cash flows for the period then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### ***Accountant's Responsibility***

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of my procedures provide a reasonable basis for our report.

### ***Accountant's Conclusion***

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Jason M. Tyra, CPA, PLLC  
Dallas, TX  
July 11, 2018

**WORK FORCE COIN, LLC**  
**BALANCE SHEET**  
**JUNE 30, 2018**

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**ASSETS**

**CURRENT ASSETS**

Cash	\$	100
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		<hr/> 100
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**LIABILITIES AND MEMBERS' EQUITY**

**MEMBERS' EQUITY**

Contributed Capital		7,037
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Retained Earnings (Deficit)		(6,937)
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		<hr/> 100
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		<hr/> <hr/> \$ 100
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**WORK FORCE COIN, LLC**  
**INCOME STATEMENT**  
**FOR THE PERIOD OF INCEPTION THROUGH JUNE 30, 2018**

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<b>Operating Expense</b>	
Incubator Expense	\$ 5,000
General and Administrative	687
Professional Expense	1,250
<b>Net Income from Operations</b>	(6,937)
<b>Net Income</b>	<u><u>\$ (6,937)</u></u>

**WORK FORCE COIN, LLC**  
**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD OF INCEPTION THROUGH JUNE 30, 2018**

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**Cash Flows From Operating Activities**

Net Income (Loss) For The Period \$ (6,937)

**Net Cash Flows From Operating Activities** (6,937)

**Cash Flows From Financing Activities**

Change in Contributed Capital 7,037

**Net Cash Flows From Financing Activities** 7,037

Cash at Beginning of Period -

Net Increase (Decrease) In Cash 100

Cash at End of Period \$ 100

**WORK FORCE COIN, LLC**  
**STATEMENT OF CHANGES MEMBERS' EQUITY (DEFICIT)**  
**FOR THE PERIOD OF INCEPTION THROUGH JUNE 30, 2018**

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Starting Equity	\$ -
Change in Capital	7,037
Net Income (Loss)	(6,937)
Ending Equity	<u><u>\$ 100</u></u>

WORK FORCE COIN, LLC  
NOTES TO FINANCIAL STATEMENTS (UNAUDITED)  
APRIL 30, 2018

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NOTE A- ORGANIZATION AND NATURE OF ACTIVITIES

Work Force Coin, LLC (“the Company”) is a limited liability company organized under the laws of the State of Utah. The Company provides various services in the real estate industry.

The Company will conduct an equity crowdfund offering during calendar year 2018 for the purpose of raising operating capital. The Company’s ability to continue as a going concern or to achieve management’s objectives may be dependent on the outcome of the offering or management’s other efforts to raise operating capital.

NOTE B- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (“US GAAP”).

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Revenue

The Company recognizes revenue when persuasive evidence of an arrangement exists, delivery has occurred, or services have been rendered, the fee for the arrangement is fixed or determinable and collectability is reasonably assured.

Income Taxes

The Company is subject to tax filing requirements as a partnership in the federal jurisdiction of the United States. All items of income and expense are reported by the members of the Company on their individual tax returns. The Company’s initial federal tax filing will be due in early 2019.

The Company is subject to franchise tax filing requirements in the State of Utah. The Company’s initial tax filing in the State of Utah will be due in early 2019.

NOTE C- MEMBER LIABILITY

The Company is organized as a limited liability company. As such, the financial liability of members of the Company for the financial obligations of the Company is limited to each member’s contribution of capital.

WORK FORCE COIN, LLC  
NOTES TO FINANCIAL STATEMENTS (UNAUDITED) (CONTINUED)

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NOTE D- SUBSEQUENT EVENTS

Management considered events subsequent to the end of the period but before July 11, 2018, the date that the financial statements were available to be issued.